

LUNCHTIME SEMINAR ON INSOLVENCY REMUNERATION

Friday, 16 March 2012 @ EY Training Room, The Arcade (Office Block)

Not only is the insolvency practitioner responsible for satisfying the needs of their individual clients, he/she is also required to act in the public interest. To serve the needs of the public interest, the practitioner should observe and comply with the requirements pertaining to the various aspects of insolvency practice. One area, namely insolvency remuneration, has caused many a dilemma for the practitioner.

To further explore these issues, IPAS is holding a Lunchtime Seminar on 16 Mar 2012, whereby our speakers and panelists from the United Kingdom (UK) and Singapore would lead further discussion on these topics.

Approval of Insolvency Officeholders' Remuneration– The UK Experience and Perspective (Stephen Atherton QC)

Stephen has been practising in the area of restructuring and insolvency and commercial law for 22 years. Stephen has been heavily involved in many of the major UK and international corporate restructurings and insolvencies and has considerable experience in commercial litigation and contentious insolvency proceedings in the UK, Hong Kong, Brunei Darussalam, Malaysia, Singapore, the Cayman Islands, Bermuda, British Virgin Islands, Jersey and the Isle of Man. Stephen was responsible for drafting the UK Practice Statement on insolvency officeholders' remuneration.

In his presentation, Stephen will consider the manner in which the UK has sought to strike a balance between the fair remuneration of insolvency practitioners and those with a financial interest in the insolvency estate.

Ethics & Insolvency Practitioner's Remuneration (Don Ho)

Don is the founder and present CEO of Don Ho & Associates, Public Accountants & Certified Public Accountants. His main focus is in the insolvency practice in liquidations, judicial managements, receiverships, investigations, restructuring and schemes of arrangements. Presently he is serving as a Council Member of Institute of Certified Public Accountants of Singapore (ICPAS) as well as the Chairman of the Insolvency Practitioners Association of Singapore (IPAS).

In his presentation, Don will share how insolvency practitioners' remuneration is covered in the Code of Professional Conduct and Ethics issued by the Accountancy and Corporate Regulatory Authority of Singapore (ACRA) and ICPAS and IPAS. He will then provide further insight into the Singapore experience in ethics and remuneration for the insolvency practitioner.

Panel Discussion On Insolvency Remuneration (Moderated by Seshadri Rajagopalan)

Raja is a Partner and leads Ernst & Young's Asia Pacific Restructuring Group. Raja has over 26 years of experience in restructuring, formal insolvency and forensic accounting engagements in a variety of industries including manufacturing, retail, construction, hotels and resorts. Raja's clients include banks, bond holders, regulators and corporates and he has been appointed as a judicial manager and liquidator to numerous listed companies and SMEs with assets and operations throughout Asia. Many of these engagements involved taking over management of on-going businesses, restructuring or divestment of assets and navigating complex legal and commercial issues. Raja also has substantial experience in investigations and litigation support, including investigations under the regulatory framework in Singapore.

Nish is a Partner and Head of International Arbitration and Dispute Resolution, South East Asia at Clifford Chance. He is regarded as a leading expert in the field of dispute resolution, in particular cross-border insolvency & international arbitration work. He has advised on many of the most complex cross-jurisdictional disputes in recent years in South and South East Asia. Nish is on the panel of arbitrators of the key arbitral institutions in the region. He is currently the Vice-Chairman of the Law Society's Insolvency and Restructuring Committee; a member of the Board of Directors of the Insolvency Practitioners Association of Singapore, a member of the Editorial Board of the IBA's *Dispute Resolution International* and the Head of the Disciplinary Commission of the Singapore Motorsports Association. He is also the first in Asia to be appointed as a Judge of Appeal on FIA International Court of Appeal in Paris.

Catch **Raja, Stephen, Don** and **Nish** engage in discussion on how dilemmas surrounding insolvency remuneration may be addressed.

Details

Date: Friday, 16 March 2012

Time: 11.30 am- 1.30pm

Venue: Ernst & Young Training Room 2, Level 19-02 of The Arcade (Office Block), 11 Collyer Quay, Singapore 049317

Seminar Fees: S\$50 per person (IPAS/ LawSoc) members; S\$60 per person (Non-members)

Closing Date: Wednesday, 14 March or until capacity filled (1st-come-1st-serve) basis

Programme Flow

Registration and Refreshments	11.30 am - 12.00pm
Welcome Address by Seshadri Rajagopalan	12.10pm- 12.15pm
Approval of Insolvency Officeholders' Remuneration – The UK Experience and Perspective by Stephen Atherton	12.15pm- 12.45pm
The Ethics of Insolvency Remuneration- Singapore Insolvency's Learning Experience by Don Ho	12.45pm- 1.15pm
Panel Discussion moderated by Seshadri Rajagopalan Panelists: Stephen Atherton, Don Ho and Nish Shetty	1.15pm- 1.30pm