

OFFICIAL LAUNCH OF THE INSOLVENCY PRACTITIONERS ASSOCIATION OF SINGAPORE LIMITED (IPAS) &

INAUGURAL IPAS CONFERENCE

November 2, 2006
Grand Hyatt Singapore
8.30am - 5.30pm

Official Launch of the Insolvency Practitioners Association of Singapore Limited

This momentous occasion marks the official launch of the Insolvency Practitioners Association of Singapore Limited (IPAS). Incorporated as a company limited by guarantee on 13 April 2005, IPAS was set up with the view of ensuring a high level of professional competence and ethical conduct of insolvency practitioners for the benefit of the public. Its founding members are the Institute of Certified Public Accountants of Singapore and the Law Society of Singapore. The governing board of IPAS comprises 2 designated representatives respectively from the two founding members.

About this Conference

In conjunction with the launch of IPAS, we are proud to bring together a luminary panel of insolvency experts to mark the inaugural Conference which aims to bring together the various professionals who provide advice on and services in insolvency-related matters. Topics to be discussed include duties of practitioners, their remuneration, corporate governance for financially distressed companies, insolvency law reform in Singapore, schemes of arrangement and cross border insolvency law and restructuring issues. The target audience for the conference includes academics, accountants, bankers, directors, government officials, in-house counsel, lawyers, legal officers, regulators and other professionals who deal with insolvency issues.

IPAS is grateful to the Senior Minister of State for Law & Home Affairs, Associate Professor Ho Peng Kee, for gracing this occasion as our Guest-of-Honour and delivering the Keynote Address.

On behalf of IPAS, we very much look forward to seeing you at this Conference in November 2006.

Mr. Don Ho Mun-Tuke Chairman

Mr. Patrick Ang Vice-Chairman

Insolvency Practitioners Association of Singapore Limited

Who Should Attend

- Accountants
- Academics
- Bankers
- Directors
- Government Officials
- In-house counsel
- Lawyers
- Legal officers
- Regulators
- Other professionals who deal with insolvency issues

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About the Speakers/Panellists (In Speaking Order)



Justice VK Rajah – Supreme Court of Singapore

Justice VK Rajah obtained his law degree from the National University of Singapore in 1982 and went on to obtain a First Class Master of Laws degree from the University of Cambridge.

He was awarded several prizes for academic distinction during the course of his undergraduate studies, including the Law Society Book Prize, Mallal Prize, Montrose Prize for Jurisprudence and the Koh Han Kok Book Prize. He was also a member of the National University of Singapore Team that won the Jessup Cup and International Law Mooting competition in Washington in 1982.

He was admitted as an advocate and solicitor of the Supreme Court of Singapore in 1983. He started practice with M/s Rajah & Tann and took over the helm of the firm as Managing Partner in 1986. He was amongst the first batch of lawyers in Singapore to be appointed Senior Counsel in 1997.

When he was in practice, Justice Rajah was active in the practice of insolvency law. He co-authored the pioneering insolvency textbook in Singapore on the topic of judicial management. He also acted as co-counsel in the largest insolvency in Singapore involving the collapse of Barings Bank in which he advised the inspectors appointed by the Government, the judicial managers and liquidators.

He was appointed Judicial Commissioner of the Singapore High Court on 2 January 2004 and was appointed Judge on 1 November 2004.



Mr. Michael Hwang SC – Senior Counsel & Arbitrator, M/s Michael Hwang, Singapore

Michael Hwang received his legal education (both undergraduate and post-graduate) at Oxford University. He then took up a teaching appointment at the Faculty of Law at the University of Sydney before returning to Singapore to commence private practice in 1968.

In 1991 Mr. Hwang was appointed a Judicial Commissioner of the Supreme Court for a fixed term which expired at the end of 1992. During his term of office Mr. Hwang dealt with a full caseload across the whole range of civil litigation. 15 of his judgments are reported in the Singapore Law Reports and several of them have been referred to with approval by other courts and academic commentators. He returned to private practice at the beginning of 1993, as the Head of Litigation at the law firm of Allen & Gledhill, Singapore. In 1997 Mr. Hwang was appointed as one of the first twelve Senior Counsel of the Supreme Court of Singapore. He established his own specialist practice as Senior Counsel and Arbitrator at the beginning of 2003.



Mr. Alvin Yeo SC – Managing Partner, M/s WongPartnership, Singapore

Alvin Yeo SC, is the Managing Partner of WongPartnership, and the Joint Managing Director of Clifford Chance Wong, the Singapore joint venture law firm between Clifford Chance and WongPartnership. His main areas of practice are banking and corporate disputes, insolvency and restructuring, and construction and civil engineering matters.

Alvin graduated from King's College, University of London, and was admitted to the English Bar in 1987 and the Singapore Bar in 1988. In January 2000, Alvin became the youngest lawyer to be appointed Senior Counsel.

He is a member of the Council of the Law Society of Singapore, the Singapore International Arbitration Centre's Main Panel of Arbitrators, and a Fellow of the Singapore Institute of Arbitrators. Alvin was a member of the Working Group that reported to the ministerial committee tasked to revamp the services sector, under the Economic Review Committee set up by the government in 2002. He has been appointed to the Appeals Advisory Panel of the Monetary Authority of Singapore since 2003. He is also a Member of Parliament.



Mrs. Fang Ai Lian – Chairman, Ernst & Young, Singapore

Ai Lian has been with Ernst & Young for more than 30 years. She qualified as a Chartered Accountant in London in 1973 and is a Fellow of the Institute of Chartered Accountants in England & Wales. In July 1981, she was made a Partner at Ernst & Young in Singapore. She was appointed Managing Partner in 1996 and Chairman of the firm in 2005. She continues to maintain direct responsibility for a number of the firm's major public-listed and banking clients.

She shares her professional expertise with government, professional and educational institutions in Singapore. Her current key appointments are Council Member of Institute of Certified Public Accountants of Singapore (ICPAS), Chairman of Banking & Finance Committee of ICPAS, Chairman of Accounting Standards Committee of ICPAS, Governing Council Member of Singapore Institute of Directors, Member of Appeal Advisory Panel of the Monetary Authority of Singapore, Member of Income Tax Board Review, Board Member of Public Utilities Board and Board Member of International Enterprise Singapore.



Mr. Ong Yew Huat – Country Managing Partner and Head of Transaction Advisory Services, Ernst & Young, Singapore

Yew Huat began his career as a Chartered Accountant with Ernst & Young's London office and upon his return to Singapore in 1983, he embarked on financial advisory work, whilst continuing his practice in audit. To date, Yew Huat has more than 20 years of experience in specialised areas of corporate recovery and

About the Speakers/Panellists (In Speaking Order)

transaction advisory services. In 1990, he was actively involved in establishing the Transaction Advisory Services division.

Over the last 15 years, Yew Huat has been engaged in a wide variety of assignments including mergers and acquisitions, transaction support, dispute resolution, investigations and capital market activities. These assignments have involved wide and diverse industries spanning across nearly all countries throughout Asia. Yew Huat is well known in Singapore, having been involved in major insolvency and restructuring cases, as well as having served as expert witness in business valuation and loss claim cases.



Mr. Nicky Tan – CEO, nTan Corporate Advisory Pte Ltd, Singapore

Nick currently runs a boutique corporate finance and corporate restructuring firm. He qualified as a Chartered Accountant in England. He has considerable experience gained in corporate restructuring, business turnaround, corporate finance and major investigations. He has considerable experience gained in corporate finance advisory services, in particular, mergers & acquisitions, investigations, cash flow and profit forecasting, corporate restructuring, high value add transaction support services, fund raising, leading deals, share valuation, due diligence and business review.

He has also advised major listed companies on transactions requiring shareholders, stock exchange and the relevant authorities approvals, including preparing of circulars to shareholders. Work in the region included leading a cross-border team in the valuation of a major infrastructure fund with commitment funds in excess of US\$1 billion and more than 25 individual projects. These projects covered independent power plants, roads, ports, airlines and telecommunications. He was involved in nearly all of the major corporate restructuring and investigation assignments in Singapore in the past 15 years.



The Honourable Mr. Justice Lightman (Sir Gavin Lightman) – The Royal Courts of Justice, United Kingdom

The Honourable Mr. Justice Lightman (Sir Gavin Lightman) in 1961 obtained a first class degree in law at University College London (of which he has been elected a Fellow) and in 1962 a Master's degree at the University of Michigan. He has taught at the University of Sheffield and at Merton College Oxford. He was called to the Bar in 1963 and appointed Queen's Counsel in 1980. He had a very large and wide-ranging litigation practice both in this country and abroad (and in particular) in Singapore and Hong Kong. His clients included Playboy, Private Eye and (in his successful fight to establish the Globe Theatre) Sam Wanamaker. In 1994 he was appointed a judge of the High Court assigned to the Chancery Division. In 1996 he was also nominated a judge of the Administrative Court and in 1997 was assigned as a judge of the Competition Court. He has given a number of important judgments in the fields of insolvency, court procedure, mediation, trusts, intellectual property and administrative law. As well as having co-authored a case book on Real Property Law, he has written with Gabriel Moss QC Lightman & Moss on The Law of Administrators and Receivers of Companies (the title has changed to the aforementioned for the 4th edition, now the leading work on Administrators and Receivers and, and with the fourth edition in course of preparation). He is a frequent speaker and writer of articles on these subjects and in other areas of public and professional interest e.g. pensions, legal process and legal education.

Conference Organising Committee:

*Mr. Patrick Ang (Chairman) – M/s Rajah & Tann
Mr. Andrew Chan – M/s Allen & Gledhill
Mr. Chan Ket Teck
Mr. Don Ho Mun-Tuke – M/s Don Ho & Associates
Mr. Kon Yin Tong – Foo Kon Tan Grant Thornton
Mr. Seshadri Rajagopalan – M/s Ernst & Young
Mr. Gregory Vijayendran – M/s WongPartnership*

About the Conference Chairperson



Mr. Patrick Ang – Partner, M/s Rajah & Tann, Singapore; Vice Chairman, Insolvency Practitioners Association of Singapore Limited

Patrick specialises in corporate restructuring and insolvency. He was the lead partner acting for the company in the successful restructuring of China Aviation Oil Corporation, the first restructuring of an entity owned by a Chinese State Owned Enterprise.

Patrick has been recognised as a leading lawyer in his field by professional journals including Asia Legal Business, Asialaw, Asia Law and Practice, International Who's Who of Insolvency and Restructuring Lawyers, Euromoney Guide to the World's Leading Insolvency and Restructuring Lawyers, International Financial Law Review, Asia Pacific Legal 500 and Chambers Global.

He is a member of a government appointed working committee that is reviewing insolvency legislation and Chairman of the Insolvency Committee of the Law Society of Singapore.

Official Launch of IPAS

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| 8.30 – 9.00am | Registration for Official Launch & Conference |
| 9.00 – 9.05am | Welcome Address by Chairman of Conference Organising Committee |
| | Mr. Patrick Ang – Partner, M/s Rajah & Tann, Singapore; Vice Chairman, Insolvency Practitioners Association of Singapore Limited |
| 9.05 – 9.15am | Address by Chairman of IPAS |
| | Mr. Don Ho Mun-Tuke – Chairman, Insolvency Practitioners Association of Singapore Limited |
| 9.15 – 9.30am | Keynote speech by Guest of Honour |
| | Associate Professor Ho Peng Kee – Senior Minister of State for Law & Home Affairs |
| 9.30 – 9.45am | Unveiling of IPAS logo and Website by Guest of Honour |
| 9.45 – 10.15am | Morning Break & Departure of VIPs |

Inaugural IPAS Conference

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|-----------------|--|
| 10.15 – 11.00am | Session 1: Duties of Insolvency Practitioners |
| | Speaker Justice VK Rajah – The Supreme Court of Singapore |
| 11.00 – 11.45am | Session 2: Case Law on Schemes of Arrangement |
| | Speaker Mr. Michael Hwang SC – Senior Counsel & Arbitrator, M/s Michael Hwang, Singapore |
| 11.45 – 12.00pm | Question & Answer Session |
| 12.00 – 1.15pm | Lunch |
| 1.15 – 2.00pm | Session 3: Remuneration of Insolvency Practitioners |
| | Speaker Mr. Alvin Yeo SC – Managing Partner, M/s WongPartnership, Singapore |
| 2.00 – 2.45pm | Session 4: Corporate Governance in Financially Distressed Companies |
| | Speakers Mrs. Fang Ai Lian – Chairman, Ernst & Young, Singapore Mr. Ong Yew Huat – Country Managing Partner and Head of Transaction Advisory Services, Ernst & Young, Singapore |
| 2.45 – 3.00pm | Question & Answer Session |
| 3.00 – 3.30pm | Afternoon Break |
| 3.30 – 4.15pm | Session 5: Managing Creditors' Rights and Expectations |
| | Speaker Mr. Nicky Tan – CEO, nTan Corporate Advisory Pte Ltd, Singapore |
| 4.15 – 5.00pm | Session 6: Issues in Cross Border Insolvency |
| | Speaker The Honourable Mr. Justice Lightman (Sir Gavin Lightman) – The Royal Courts of Justice, United Kingdom |
| 5.00 – 5.15pm | Question & Answer Session |
| 5.15 – 5.20pm | Conference Closing Remarks by Chairman, Conference Organising Committee |
| | Mr. Patrick Ang – Partner, M/s Rajah & Tann, Singapore; Vice Chairman, Insolvency Practitioners Association of Singapore Limited |
| 5.20pm | Close of Conference |

CPD Accreditation:

Law Society of Singapore vMCPD Scheme:
Category: Professional Practice
Practice Area: Corporate/Commercial Finance
Training Level: Update
CPD Hours: 5 hours 35 mins
IPAS CPD Hours: 5 hours 35 mins

For Registration Enquiries, Please Contact:

The Conference Secretariat
c/o 11 Collyer Quay #06-02 The Arcade Singapore 049317
Tel: +65 6220 1091 Fax: +65 6557 2751
Email: ipas@intellitrain.biz
Conference Website: <http://www.intellitrain.biz/IPAS>

**OFFICIAL LAUNCH OF IPAS & INAUGURAL IPAS CONFERENCE
REGISTRATION FORM**

Registrations close on Thursday, 26 October 2006.

IMPORTANT:

1. Please complete each section.
2. Please complete a separate form for each delegate.
3. Return this form to: Conference Secretariat, Inaugural IPAS Conference
c/o 11 Collyer Quay #06-02 The Arcade Singapore 049317 or Fax to +65 655 72751

1 CONFERENCE REGISTRATION

Please tick as appropriate

| | PLS TICK (✓) | NORMAL RATES |
|---|-------------------------|-------------------------|
| Members of the Insolvency Practitioners of Singapore Association Limited (IPAS) | | S\$480.00 |
| Members of the Institute of Certified Public Accountants of Singapore (ICPAS), Law Society of Singapore, Association of Chartered Certified Accountants (ACCA), CPA Australia, INSOL International, Malaysian Bar Council | | S\$520.00 |
| Others | | S\$550.00 |

Note:

1. Registration Fee includes Conference materials, buffet lunch and 2 breaks.

DELEGATE DETAILS – Please complete all details

Name (Prof/Dr/Mr/Mrs/Miss/Mdm): _____

Name to Appear on Badge: _____

Name and Mailing Address of Organisation: _____

Designation: _____

Member of: IPAS ICPAS Law Society ACCA CPA Australia INSOL Malaysian Bar Council

I am not a member of any organisation above.

*Membership No.: _____ NRIC/Passport No.: _____

**(Mandatory field for members of the organisers/supporting organisations)*

(Non-members)

Tel number: _____ Fax number: _____ + Email: _____
+(Email required for confirmation of registration)

Please indicate any special dietary, medical or other requirements: _____

2. PAYMENT DETAILS

Cheque Telegraphic Transfer

Cheque Payment Details:

Cheque payments should be made payable to **"Insolvency Practitioners Association of Singapore Limited"** or **"IPAS"** & arrive at our office with your completed registration form before the closing date, **Thursday, 26 October 2006.**

Telegraphic Transfer Details:

Account Name: Insolvency Practitioners Association of Singapore Limited

Name of bank: DBS Bank

Account Number: 033-901416-8

SWIFT code: DBSSGSG

Address: 6 Shenton Way, DBS Building, Singapore 068809

Please email us at ipas@intellitrain.biz after the T/T has been done for our follow-up with the bank. The registration fee must be received **nett of all bank charges.**

CANCELLATION & REFUNDS

Equivalent substitute delegates (e.g. member for member or non-member for non-member) are welcome at no additional charge, subject to our being informed in writing at least *5 working days* in advance of such substitution. Cancellation and refunds may be made upon receipt of written notice, less handling fee and bank service charges as follows: notice received on or before 13 October 2006 – 50% refund; notice received after 13 October 2006 – no refund.

FOR REGISTRATION ENQUIRIES

For any enquiries on registration, please contact:

The Conference Secretariat

c/o 11 Collyer Quay #06-02 The Arcade Singapore 049317

Tel: +65 6220 1091

Fax: +65 6557 2751

Email: ipas@intellitrain.biz

Conference Website: www.intellitrain.biz/IPAS

DISCLAIMER

The Organising Committee is committed to staging a successful conference; however it reserves the right to cancel or postpone the Conference, change its venue or any of the other details published.